




Daily Agri Morning Report as on Thursday, July 2, 2020

| Commodity | Last | % Cng | Agri Snap shot |
|----------------|----------|---------|---|
| Soyabean | 3756.00 | 1.13 ▲ | The spices counter on the NCDEX ended with losses. Dhaniya dropped by over half percent followed by losses in turmeric and jeera prices. Turmeric prices dropped as supply improved in the spot markets as a result of increased mandi arrivals. Jeera prices dropped amid subdued demand from domestic and overseas markets and forecast of a bigger crop this year due to higher acreage. |
| Soyoil | 809.10 | 1.25 ▲ | |
| Rmseed | 4692.00 | 0.90 ▲ | |
| Castor | 3910.00 | 0.93 ▲ | |
| Crude Palm oil | 660.30 | 2.18 ▲ | |
| Jeera | 13640.00 | -0.04 ▼ | |
| Turmeric | 5742.00 | -0.17 ▼ | |
| Dhaniya | 6262.00 | -0.29 ▼ | |
| Cardamom | 1336.00 | 0.00 ▬ | |
| Guarseed | 3630.00 | 0.39 ▲ | |
| Guargum | 5388.00 | 0.56 ▲ |  |
| Cocudakl | 1995.00 | 1.73 ▲ | |
| Kapas | 1001.50 | 1.42 ▲ | |
| Cotton | 16000.00 | 1.52 ▲ | |
| Chana | 4192.00 | -0.29 ▼ | |
| Wheat | 0.00 | 0.00 ▬ | |
| Barley | 1424.50 | -0.70 ▼ | |
| Menthaoil | 981.10 | -1.29 ▼ | |
| Maize | 1300.00 | 0.08 ▬ | |

Top Agri Highlights

- Mentha oil dropped as production this year is up nearly by 40%.
- Cotton prices gained tracking firmness in overseas prices after a U.S. federal report showed lower-than-expected planted acres of the natural fibre crop.
- Chana prices dropped amidst improved arrivals in the domestic mandis and stagnant demand from millers.
- Turmeric prices dropped as supply improved in the spot markets as a result of increased mandi arrivals.
- Jeera prices dropped amid subdued demand from domestic and overseas markets and forecast of a bigger crop this year due to higher acreage.
- Dhaniya remained on the lower side amid higher stocks from last year and the expectation of higher production for the year 2019-20.
- Soyabean prices gained tracking firmness in overseas prices amid a smaller-than-expected U.S. plantings figure.
- Ref soyoil prices gained as India's vegetable oil imports are likely to surge.
- Crude palm oil gained supported by a surge in exports as countries relax their coronavirus-led curbs



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Morning Commodities Edge

Commodity Market Status as per Open Position

| Commodity | Closed | +/- Cng | OI | % Cng OI | Status | 52W High | 52W Low |
|------------|----------|---------|----------|----------|------------------|----------|----------|
| Mentha oil | 981.10 | -1.29 | 116.00 | 2.65 | Fresh Selling | 1105.70 | 976.50 |
| Chana | 4192.00 | -0.29 | 34020.00 | -5.63 | Long Liquidation | 4314.00 | 3990.00 |
| Soyabean | 3756.00 | 1.13 | 37365.00 | -10.26 | Short Covering | 3928.00 | 3300.00 |
| Rmseed | 4692.00 | 0.90 | 13150.00 | -0.23 | Short Covering | 4758.00 | 3849.00 |
| Jeera | 13640.00 | -0.04 | 1257.00 | -1.64 | Long Liquidation | 14120.00 | 12950.00 |
| Turmeric | 5742.00 | -0.17 | 4400.00 | -0.34 | Long Liquidation | 5888.00 | 5210.00 |
| Dhaniya | 6262.00 | -0.29 | 3190.00 | -1.54 | Long Liquidation | 6310.00 | 5404.00 |
| Guarseed | 3630.00 | 0.39 | 23145.00 | 0.35 | Fresh Buying | 3703.00 | 3444.00 |
| Guargum | 5388.00 | 0.56 | 18535.00 | -4.31 | Short Covering | 5758.00 | 4802.00 |

Commodity Spot Market Summary

| Commodity | Closed | Change | Commodity | Closed | Change |
|------------|----------|-----------------|-----------|----------|-----------------|
| Barley | 1435.20 | ▲ 3.65 0.25% | Kapas | 897.30 | ▲ 4.15 0.46% |
| Castor | 4012.50 | ▲ 12.25 0.31% | Soyabean | 3704.00 | ▲ 26.00 0.71% |
| Chana | 4172.60 | ▲ 22.60 0.54% | Moong | 6800.00 | ▲ 100.00 1.49% |
| Cottonseed | 2101.65 | ▲ 29.90 1.44% | Guarseed | 3600.00 | ■ 0.00 0.00% |
| Oil Cake | 15750.00 | ▲ 60.00 0.38% | Jeera | 13852.65 | ▲ 47.40 0.34% |
| Cotton | 816.60 | ▼ -0.50 -0.06% | Wheat | 1905.00 | ▲ 2.50 0.13% |
| Soya Ref | 690.00 | ▲ 1.00 0.15% | Paddy | 3084.40 | ▼ -15.60 -0.50% |
| Crude | 6364.30 | ▼ -28.90 -0.45% | Turmeric | 5539.30 | ▼ -10.70 -0.19% |
| Palm Oil | 5406.25 | ▲ 20.70 0.38% | Mustard | 4887.50 | ▲ 29.10 0.60% |

AGRI SPOT & SPREAD

Commodity Spread Summary

| Commodity (Next-Near) | Last | Previous |
|-----------------------|--------|----------|
| Mentha oil | 5.80 | 11.10 |
| Chana | 32.00 | 34.00 |
| Soyabean | -24.00 | -26.00 |
| Rmseed | -31.00 | -28.00 |
| Jeera | 45.00 | 90.00 |
| Turmeric | 48.00 | 32.00 |
| Dhaniya | 56.00 | 37.00 |
| Guarseed | -15.00 | -20.00 |
| Guargum | 39.00 | 41.00 |
| Cpo | -8.50 | -11.90 |
| Cotton | 200.00 | 180.00 |
| Cardamom | -1.00 | -1.00 |
| Ref Soyoil | -7.20 | -7.20 |
| Castor | 34.00 | 32.00 |
| Cocudakl | 72.00 | 77.00 |
| Wheat | 0.00 | 0.00 |
| Barley | 26.50 | 16.50 |
| Moong | 0.00 | 0.00 |

Commodity Market Daily Trading Levels

| Commodity | Close | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume |
|------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|----------|
| Mentha oil | 981.10 | 963.20 | 971.10 | 976.10 | 984.00 | 989.00 | 996.90 | 1001.90 | 44.00 |
| Chana | 4192.00 | 4123.00 | 4145.00 | 4169.00 | 4191.00 | 4215.00 | 4237.00 | 4261.00 | 12900.00 |
| Soyabean | 3756.00 | 3688.00 | 3707.00 | 3732.00 | 3751.00 | 3776.00 | 3795.00 | 3820.00 | 9495.00 |
| Rmseed | 4692.00 | 4607.00 | 4629.00 | 4661.00 | 4683.00 | 4715.00 | 4737.00 | 4769.00 | 10140.00 |
| Jeera | 13640.00 | 13495.00 | 13540.00 | 13590.00 | 13635.00 | 13685.00 | 13730.00 | 13780.00 | 153.00 |
| Turmeric | 5742.00 | 5692.00 | 5708.00 | 5726.00 | 5742.00 | 5760.00 | 5776.00 | 5794.00 | 230.00 |
| Dhaniya | 6262.00 | 6153.00 | 6193.00 | 6227.00 | 6267.00 | 6301.00 | 6341.00 | 6375.00 | 490.00 |
| Guarseed | 3630.00 | 3579.00 | 3597.00 | 3614.00 | 3632.00 | 3649.00 | 3667.00 | 3684.00 | 2780.00 |
| Guargum | 5388.00 | 5277.00 | 5319.00 | 5354.00 | 5396.00 | 5431.00 | 5473.00 | 5508.00 | 2960.00 |

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